

09/14/21

H.E. António Guterres
Secretary-General
United Nations
New York, NY 10017
USA

Dear Mr. Secretary General,

I am pleased to confirm that Balco Group AB supports the ten principles of the UN Global Compact with respect to human rights, labor, environment and anti-corruption. With this commitment, we express our intent to support the Global Compact advancing these principles, and will make a clear statement of this commitment to our stakeholders and the general public.

We also pledge to participate in and engage with the UN Global Compact in the following way(s): Of course we stand behind all the 17 goals set up by UN for sustainable development. We have though decided to focus on goal nr 5 – Gender Equality, nr 8 – Decent working conditions and economic growth, nr 9 – Sustainable industry, innovations and infrastructure and nr 12 – Responsible consumption and production, goals that are most relevant for our business and where we feel that we can make a difference through our behavior.

We recognize that a key requirement for participation in the Global Compact is the submission of a Communication on Engagement (COE) that describes our organization's efforts to support the implementation of the ten principles and to engage with the Global Compact. We support public accountability and transparency, and therefore commit to report on progress within two years of joining the Global Compact and every two years thereafter according to the Global Compact COE policy.

Sincerely yours,

A handwritten signature in blue ink, appearing to read 'Kenneth Lundahl', written over a light blue horizontal line.

Kenneth Lundahl

CEO Balco Group AB